

## Message Text

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SCS-R.DRY  
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FM SECSTATE WASHDC  
TO AMCONSUL HAMILTON  
INFO AMEMBASSY LONDON

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E.O. 11652:N/A

TAGS:CGEN, ENRG, BD

SUBJECT:CONGRESSIONAL REQUEST FOR INFORMATION ON  
BERMUDA BANK ACCOUNTS

1. SUMMARY. DEPARTMENT HAS RECEIVED A REQUEST FROM THE HOUSE COMMERCE COMMITTEE'S SUBCOMMITTEE ON OVERSIGHT AND INVESTIGATIONS FOR ASSISTANCE IN SECURING CERTAIN BERMUDA BANK RECORDS REQUIRED BY COMMITTEE INVESTIGATORS. CONSULATE REQUESTED TO RAISE MATTER WITH BERMUDIAN AUTHORITIES AND TO REPORT OUTCOME. END SUMMARY.

2. DEPARTMENT RECEIVED ON JUNE 19 A HAND DELIVERED REQUEST FROM CHAIRMAN MOSS OF THE SUBCOMMITTEE ON OVERSIGHT AND INVESTIGATIONS FOR ASSISTANCE IN SECURING FROM BERMUDIAN AUTHORITIES INFORMATION CONCERNING TWO BANK ACCOUNTS AT THE BANK OF N. T. BUTTERFIELD AND SON LIMITED  
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IN HAMILTON. COPY OF MOSS LETTER BEING POUCHED.

3. THE SUBCOMMITTEE IS INVESTIGATING POSSIBLE VIOLATIONS OF LAW OR REGULATIONS REGARDING OIL IMPORTS INTO THE UNITED STATES DURING 1973-74. SUBCOMMITTEE'S INVESTIGATORS HAVE DETERMINED THAT CERTAIN UNUSUALLY LARGE COMMISSION PAYMENTS WERE MADE BY COASTAL STATES GAS PRO-

DUCING COMPANY, HOUSTON, TO SELMAN HOLDINGS LIMITED, A

COMPANY INCORPORATED IN HAMILTON IN 1972 UNDER THE BERMUDA EXEMPTED COMPANIES ACT. COMMITTEE INVESTIGATORS HAVE LOCATED A NUMBER OF CHECKS INVOLVED IN THESE TRANSACTIONS, AND HAVE DETERMINED THAT THEY WERE DEPOSITED BY A MR. JULIO C. IGLESIAS (AN AMERICAN CITIZEN AND RESIDENT) IN TWO SELMAN BANK ACCOUNTS AT THE BANK OF N. T. BUTTERFIELD AND SON LIMITED. (ACCOUNT NUMBERS ARE 2010-24437-1 AND SPECIAL ACCOUNT NUMBER 2010-26867-28400.)

4. SUBCOMMITTEE NEEDS FOLLOWING INFORMATION CONCERNING THESE TWO BANK ACCOUNTS:

(A) THE DATES THE TWO BANK ACCOUNTS WERE OPENED, AND, IF THEY ARE NO LONGER ACTIVE, THE DATES THEY WERE CLOSED;

(B) THE IDENTITY (NAME AND ADDRESS) OF ALL SIGNATORIES, PAST AND PRESENT, OF THE TWO BANK ACCOUNTS;

(C) THE IDENTITY (NAME AND ADDRESS) OF ALL PERSONS AND/OR COMPANIES, PAST AND PRESENT, WHO RECEIVE THE MONTHLY STATEMENTS OF THE TWO BANK ACCOUNTS; AND

(D) THE DATES AND AMOUNTS OF ALL WITHDRAWALS IN EXCESS OF \$10,000 (BY CHECK, BANK WIRE TRANSFER, OR OTHERWISE) LIMITED OFFICIAL USE

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ON THE TWO BANK ACCOUNTS, TOGETHER WITH THE IDENTITY (NAME AND ADDRESS) OF THE RECIPIENTS OF THESE FUNDS. IF TRANSFERRED TO OTHER BANK ACCOUNTS (BUTTERFIELD BANK OR OTHERWISE), PLEASE IDENTIFY THOSE ACCOUNTS AND SIGNATORIES THEREOF.

5. CHAIRMAN MOSS' LETTER INDICATES THAT IF PREFERABLE TO GOB, COMMITTEE STAFF REPRESENTATIVES WOULD BE AVAILABLE TO REVIEW DOCUMENTS PERTAINING TO THESE QUESTIONS IN THE PRESENCE OF BERMUDIAN AUTHORITIES.

6. ACTION REQUESTED: POST REQUESTED TO RAISE SUBCOMMITTEE'S REQUEST WITH APPROPRIATE BERMUDIAN AUTHORITIES TO DETERMINE WHETHER COOPERATION REQUESTED MAY BE PROVIDED, AND TO PROVIDE REPORT TO THE DEPARTMENT FOR TRANSMISSION TO SUBCOMMITTEE. VANCE

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK ACCOUNTS  
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**Copy:** SINGLE  
**Draft Date:** 26 jun 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Status:** NATIVE  
**Subject:** CONGRESSIONAL REQUEST FOR INFORMATION ON BERMUDA BANK ACCOUNTS  
**TAGS:** CGEN, ENRG, BD  
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**Type:** TE  
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**Review Markings:**  
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